Iowa Association of Student Financial Aid Administrators



Iowa's Financial Aid - By the Numbers

164 members serving 532,842 students

State Scholarships 27,278 awards made for over **\$65.1** million

There are several types of state scholarships, which are appropriated by the State of Iowa. The students are not required to pay this money back.

Federal CWS 7,505 awards made

for over **\$12.5** million

Federal College Work Study (CWS) provides part-time jobs for students with financial need, allowing them to earn money to help pay for education expenses.

Federal SEOG 25,968 awards made for over \$15.3 million

Federal Supplemental Educational Opportunity Grant (SEOG) is for undergraduates with exceptional financial need.



Federal Direct Loans 460,465 awards made for over \$2.47 billion

Federal Direct Loans are lowinterest loans for eligible students. By contacting the Financial Aid Offices at participating schools, eligible students can access loans offered directly through the U.S. Department of Education.

Perkins Loans

16,697 awards made

for over **\$32.1** million

Federal Perkins Loans are lowinterest loans for both undergraduate and graduate students with financial need.



Institutional Scholarships

146,081 awards made

for over **\$710.4** million

Institutional Scholarships are given based on financial need and/or academic success. The students are not required to pay this money back.

Institutional CWS

38,350 awards made

for over **\$173.9** million

Institutional College Work Study (CWS) provides part-time jobs for students on campus around the state.

Federal Pell Grant

195,144 awards made for over **\$670.8** million

Federal Pell Grants are based on financial need and do not have to be paid back.

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Analysis by the National Association of Independent Colleges and Universities (NAICU). Data for Pell Grants 2012-2013. Data for FSEOG, FWS, and Perkins Loans based on allocations for 2013-2014. Data for Direct Loans are preliminary for academic year 2012-2013. Data for Institutional CWS and scholarships are based on the Iowa College Student Aid Commission's Annual Financial Aid Report for academic year 2012-2013. Data for State scholarships is based on ICSAC summary of payments for academic year 2013-14. Data for the student population in Iowa was obtained from the National Center for Education Statistics for the 2012-2013.

Iowa Association of Student Financial Aid Administrators

serving higher education students in Jowa since 1967 ...

The Iowa Association of Student Financial Aid Administrators is a dynamic organization serving practitioners, users, and providers of student financial aid programs serving individuals who seek postsecondary educations, while fostering and promoting sound statements of financial aid.

Thanks to financial aid I am able to go to college, and thanks to the financial aid office at my college I am able to understand the process of financial aid.

-Kayli Burnside, Student



The Iowa Association of Student Financial Aid Administrators (IASFAA) is a private, not for profit organization that has existed for over 45 years. IASFAA provides an Iowa network of financial aid practitioners with the resources and training necessary to manage student financial aid programs. Annually, IASFAA members administer billions of dollars of financial assistance to over 500,000 students in the state of Iowa.

Our ultimate goal is to assist individuals who seek higher education, while fostering and promoting sound statements of financial aid. Our members represent over 45 of Iowa's colleges and universities, lending institutions, software and data routing providers, and loan servicers and government agencies.

The members of IASFAA have a wealth of knowledge and access to data that could prove to be very valuable to our elected officials. IASFAA wishes to be a source of information and partner in matters that concern financial assistance programs that impact Iowa students.

Julie Haack, St. Ambrose University 2014-2015 IASFAA President



www.IASFAA.com