

Iowa Association of Student Financial Aid Administrators

serving higher education students in Iowa since 1967...

lowa's Financial Aid - By the Numbers

200 members serving 561,288 students

State Scholarships

27,246 awards made

for over \$61.8 million

There are several types of state scholarships, which are appropriated by the State of Iowa. The students are not required to pay this money back.

Federal CWS

8,369 awards made

for over \$13.9 million

Federal College Work Study (CWS) provides part-time jobs for students with financial need, allowing them to earn money to help pay for education expenses.

Federal SEOG

25,986 awards made

for over \$16.1 million

Federal Supplemental Educational Opportunity Grant (SEOG) is for undergraduates with exceptional financial need.



Federal Direct Loans

535,736 awards made

for over \$2.57 billion

Federal Direct Loans are lowinterest loans for eligible students. By contacting the Financial Aid Offices at participating schools, eligible students can access loans offered directly through the U.S. Department of Education.

Perkins Loans

16,368 awards made

for over \$30.4 million

Federal Perkins Loans are lowinterest loans for both undergraduate and graduate students with financial need.



Institutional Scholarships

194,168 awards made

for over \$1 billion

Institutional Scholarships are given based on financial need and/or academic success. The students are not required to pay this money back.

Institutional CWS

37,974 awards made

for over \$170.2 million

Institutional College Work Study (CWS) provides part-time jobs for students on campus around the state.

Federal Pell Grant

220,365 awards made

for over \$748.8 million

Federal Pell Grants are based on financial need and do not have to be paid back.

Sources: Data were obtained from the Office of Federal Student Aid, U.S. Department of Education. Analysis by the National Association of Independent Colleges and Universities (NAICU). Data for Pell Grants 2011-2012. Data for FSEOG, FWS, and Perkins Loans based on allocations for 2012-2013. Data for Direct Loans are preliminary for academic year 2011-2012. Data for State and Institutional CWS are based on the Iowa College Student Aid Commission's Annual Financial Aid Report for academic year 2011-2012. Data for the student population in Iowa was obtained from the National Center for Education Statistics for the 2011-2012.



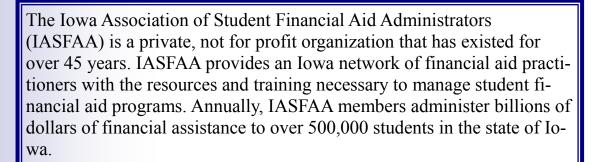
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The Iowa Association of Student Financial Aid Administrators is a dynamic organization serving practitioners, users, and providers of student financial aid programs serving individuals who seek postsecondary educations, while fostering and promoting sound statements of financial aid.

Thanks to financial aid I am able to go to college, and thanks to my financial aid advisor I am able to understand the complex process of applying for financial aid.

-Lauren Dubas, Student



Our ultimate goal is to assist individuals who seek higher education, while fostering and promoting sound statements of financial aid. Our members represent over 45 of Iowa's colleges and universities, lending institutions, software and data routing providers, and loan servicers and government agencies.

The members of IASFAA have a wealth of knowledge and access to data that could prove to be very valuable to our elected officials. IASFAA wishes to be a source of information and partner in matters that concern financial assistance programs that im-

pact Iowa students.

Jen Sassman, Wartburg College 2013-2014 IASFAA President

