

Tax Form Changes

- | 2017 | 2018 |
|---|---|
| <ul style="list-style-type: none">• 1040• 1040A• 1040EZ• Filing Requirement<ul style="list-style-type: none">- \$1,050 Unearned Income- \$6,350 Earned Income | <ul style="list-style-type: none">• 1040• Schedules 1-5• Filing Requirement<ul style="list-style-type: none">- \$1,050 Unearned Income- \$12,000 Earned Income |

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2017 Form 1040



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2018 Form 1040



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Dependent Exemptions

- | 2017 | 2018 |
|--|--|
| <ul style="list-style-type: none"> • \$4,050 per dependent • 1040 line 42 • Phase-out began at \$261,500 single, \$313,800 married filing jointly (MFJ) | <ul style="list-style-type: none"> • Eliminated |

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Dependent Credits

- | 2017
(Child Tax Credit) | 2018 (Child Tax Credit and
Other Dependent Credit) |
|---|--|
| <ul style="list-style-type: none"> • \$1,000 per dependent under 17 years old • Line 52 • Phase-out begins at \$75,000 single, \$110,000 MFJ • Non-refundable | <ul style="list-style-type: none"> • \$2,000 per dependent under 17 years old • \$500 per dependent older than 17 years old • Line 12a • Phase-out begins at \$200,000 single, \$400,000 MFJ • Up to \$1,400 of the CTC is refundable • Other Dependent Credit is non-refundable |

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Tuition and Fees Deduction

- | 2017 | 2018 |
|---|--|
| <ul style="list-style-type: none"> • \$4,000 maximum deduction • Phase-out begins at \$65,000 single, \$130,000 MFJ • Line 34 • Expenses cannot be paid for using 529 College Savings Plans | <ul style="list-style-type: none"> • Eliminated |

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