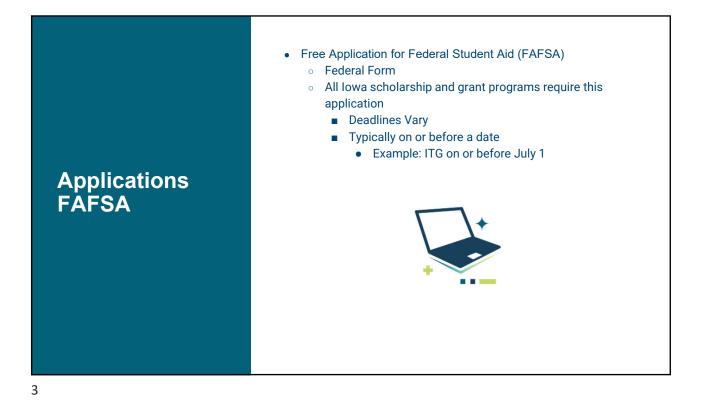
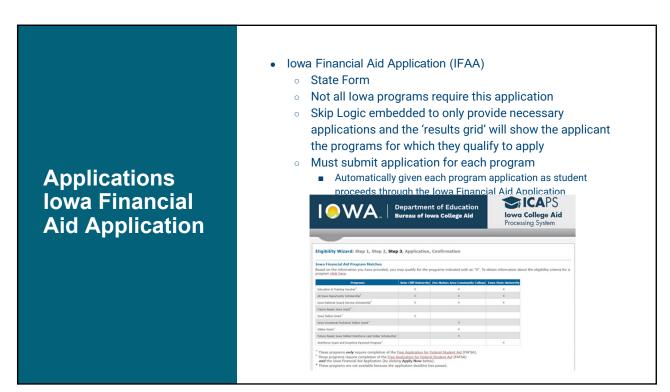
FA 101 Iowa Financial Aid Programs

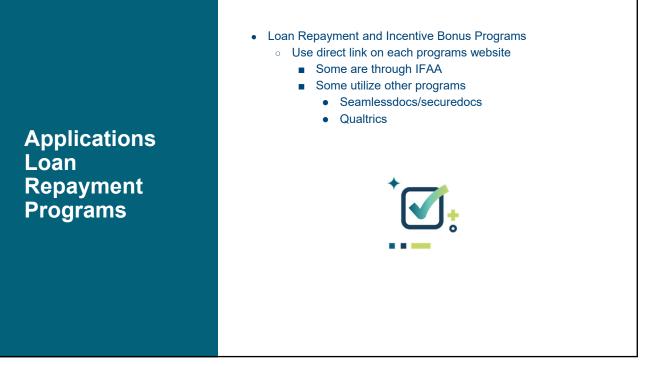
Bureau of Iowa College Aid Student Financial Aid Programs

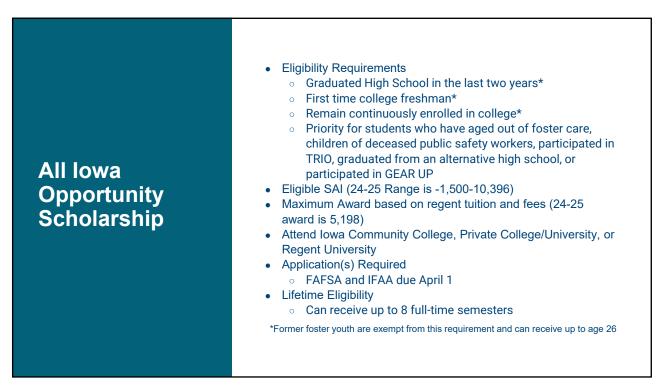












Future Ready Iowa Last-Dollar Scholarship

- Eligibility Requirements
 - 2 Eligibility Groups
 - Graduate from an lowa high school or equivalent below the age of 20
 - Age 20 as of July 1 prior to academic year
 - Enroll in at least 6 credits, remain continuously enrolled
- Enroll at an lowa community college or eligible private college
- Enroll in an eligible, high-demand CTE program (Associate's degree or less)
- Eligible SAI (24-25 cap is 20,000)
- Maximum Award pays up to tuition and fees minus other federal and state aid
- Application(s) Required
 - FAFSA
- Lifetime Eligibility
 - Can receive up to 5 full-time semesters

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Future Ready Iowa Last-Dollar Scholarship (Award Determinations)

Community college example

Community college tuition and qualified fees - <u>Federal and state scholarships and grants</u> = Last-Dollar Scholarship award

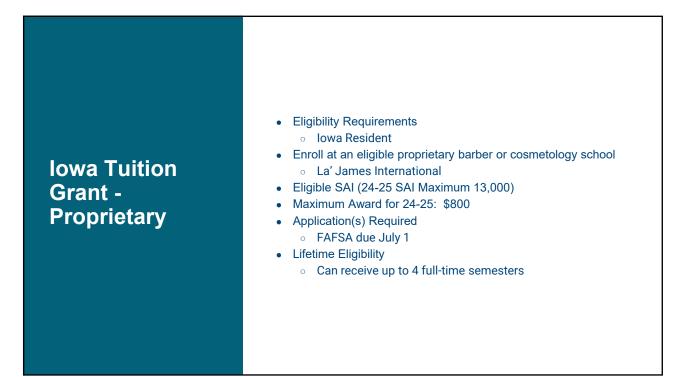
Private college example

Average community college tuition and qualified fees - <u>Federal and state scholarships and grants</u> = Last-Dollar Scholarship award

Iowa Tuition Grant - Not-for-Profit



- Iowa Resident
- Enroll in associate or bachelor degree program
- Enroll at an eligible private college/university
- Eligible SAI (24-25 maximum 16,000)
- Maximum Award for 24-25: \$8,500
- Application(s) Required
 - FAFSA due July 1
- Lifetime Eligibility
 - Can receive up to 8 full-time semesters
 - Continuous enrollment is not a requirement



Iowa Vocational-Technical Tuition Grant

- Eligibility Requirements
 - Iowa Resident
 - Enroll in career or technical education program
- Enroll at a community college in Iowa
- Eligible SAI (24-25 Range 201-6,800)
- Maximum Award up to \$1,200
- Application(s) Required
 - FAFSA due July 1
- Lifetime Eligibility
 - Can receive up to 5 full-time semesters

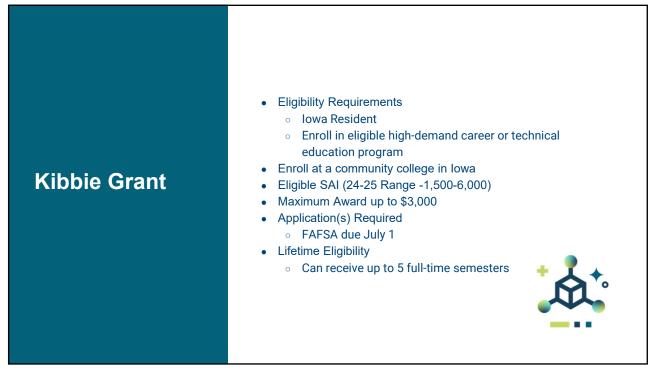


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Eligibility Requirements • Iowa Resident • Member of Iowa Army or Air National Guard • Satisfactorily complete required Guard training o Maintain satisfactory performance of Guard duty **Iowa National** Pursue a certificate or undergraduate degree at an eligible • **Guard Service** lowa college or university No SAI cap **Scholarship** Maximum Award based on average regent tuition rate • Application(s) Required • FAFSA and IFAA due July 1 (Fall) December 1 (Spring) Lifetime Eligibility • Can receive for up to 120 credit hours • Approved STEM majors 130 credit hours

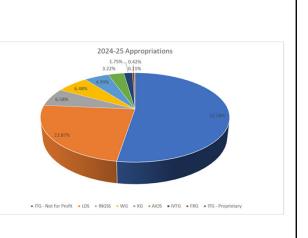
Iowa Workforce Grant and Incentive Payment

- Eligibility Requirements
 - Iowa Resident
 - Enroll in eligible high-demand program
 - Completed at least 60 hours in program
 - Enroll in at least 3 credit hours per semester
- Enroll at a Regent university in Iowa
- Eligible SAI (24-25 maximum 7,000)
- Maximum Award 24-25 \$1,180
- Application(s) Required
 - FAFSA due July 1
- Lifetime Eligibility
 - Can receive up to 4 full-time semesters
- Potential Incentive Payment with full-time employment in Iowa in a high need field within 6 months of graduation for a year



Scholarships and Grants Administered by Iowa College Aid

2024-2025 Fund	Appropriation	% of Total
Iowa Tuition Grant - Not-for Profit	\$52,707,069	52.58%
Future Ready Iowa Last-Dollar Scholarship	\$23,927,005	23.87%
Iowa National Guard Service Scholarship	\$6,600,000	6.58%
Workforce Grant and Incentive Program	\$6,500,000	6.48%
Skilled Workforce Shortage Grant (Kibbie)	\$5,000,000	4.99%
All Iowa Opportunity Scholarship	\$3,229,468	3.22%
Iowa Vocational-Technical Tuition Grant	\$1,750,185	1.75%
Future Ready Iowa Grant	\$425,000	0.42%
Iowa Tuition Grant - For-profit	\$110,700	0.11%
Total	\$100,429,427	100.00%





Health Professional Recruitment Program (Loan Repayment) Eligible Applicants

- Be employed as one of the following in high-need community for four years
 - Advanced Registered Nurse Practitioner
 - Athletic Trainer
 - Occupational Therapist
 - Physical Therapist
 - Physician
 - Physician Assistant
 - Podiatrist
 - Registered Nurse
- Maximum Award up to \$12,500/year for four years towards loan balance
- Application(s) Required
 - Application open February 1 through March 31

*High-need community is a city with population of less than 26,000 that is located more than 20 miles from a city with a population of 50,000 or more.

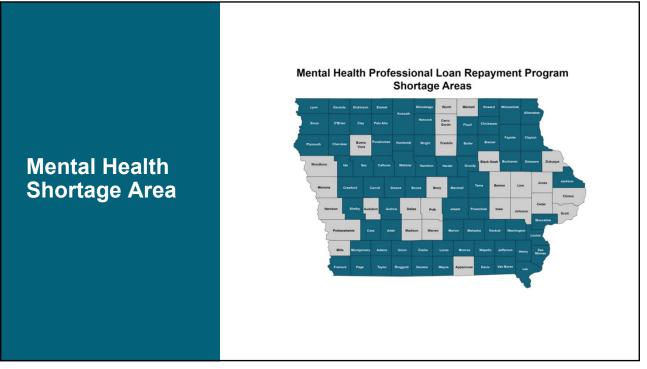


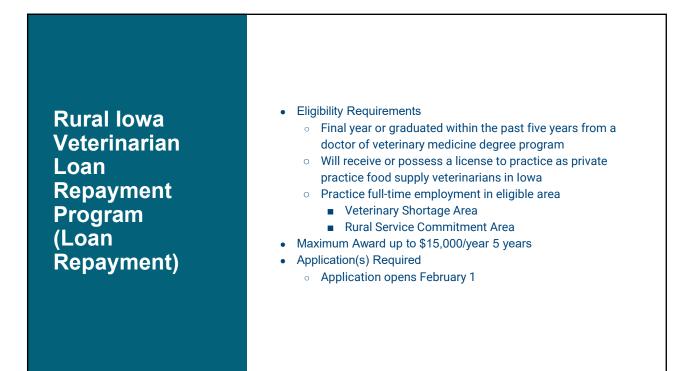


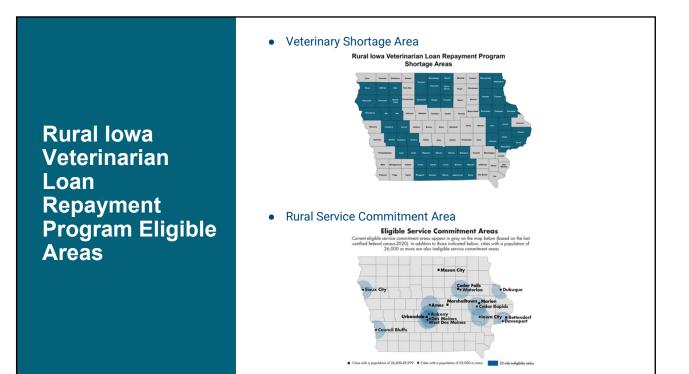


Mental Health Professional Loan Repayment Program (Loan Repayment)

- Eligibility Requirements
 - Non-prescribing practitioners who have a master's degree in a mental health field from an lowa university.
 - Psychology, counseling, social work, marriage and family therapy or mental health counseling
 - Two years of post-master's clinical experience
 - Hold current practitioner's license from Iowa Department of Public Health and practices as:
 - psychologist, independent social worker, marriage and family therapist or mental health counselor
 - Agree to spend at least 70% of their time serving clients in mental health shortage areas
- Maximum Award \$40,000 after 5 consecutive years of qualifying full-time employment
- Application(s) Required
 - Application February 1 through March 31







Teach Iowa Scholar Program (Loan Repayment or Income Bonus) • Eligibility Requirements

• Recent Graduate of teacher preparation program

- Top 25% of class (determined by each registrar)
- Have an Iowa teaching license and endorsement in shortage area (changes annually)
 - Special Education
 - Elementary Teacher
 - Math
 - Science
 - Language Arts
 - Music
 - Art English as a Second Language
- Maximum Award up to \$4,000/year for 5 years
- Lender or pay directly to teacher
- Application(s) Required
 - IFAA open September 1 October 31

Workforce Incentive Payment (Income Bonus)

• Eligibility Requirements

- Graduate from a state university in the same year that a Workforce Grant payment is disbursed
- Within 6 mos of graduation, apply for the WIP
- Within 6 mos of graduation, begin FT work in a highdemand job in Iowa
- After 12 mos of FT employment, applicant can receive WIP payment
- Taxable Income

