Chopping through FAFSA issues, completion, and the **IFAA**



Presented By Erick Danielson, Liz Yaddof, and Tristan Lynn

1

24-25 FAFSA Changes

- FSA ID or studentaid.gov account

 Multiple parents may need FSA ID

 Those without SS #s will be able to get an FSA ID

 FSA IDs need to be verified/confirmed to use FULLY on the FAFSA



2

24-25 FAFSA Changes

- Who is considered a Parent Contributor
 If parents are divorced or separated, use the parent that provided the most financial support in the last 12 months



24-25 FAFSA Changes

- Role Based Form

 - Each contributor will only see questions associated with their role
 Once each contributor has completed the questions for their role, the FAFSA will be considered submitted



24-25 FAFSA Changes

- Direct Data Exchange with the IRS
 Data Retrieval tool no longer used



5

24-25 FAFSA Changes

- Family Size
 New name for Household Size
 - $\ensuremath{\bullet}$ Based on the number of exemptions claimed on the taxes
 - $\mbox{\ensuremath{\bullet}}$ Following question to allow this number to be modified if needed



24-25 FAFSA Changes

- Student Aid Index (SAI)

 - Replaces the EFC Minimum is now -1500
 - ${f \cdot}$ -1500 will not result in larger Pell Grant
 - \bullet Colleges still can not award more than the Cost of Attendance



7

24-25 FAFSA Changes

- Multiple Students in College
 SAI formula removes the # in college from the calculation
 Could mean significant change in SAI and less aid for some students



8

24-25 FAFSA Changes

- Business & Farm Value
 No exemptions
 Will have significant change in SAI and amount of aid for some students



Issues	
• 2024-25 FAFSA Issues Alert • https://fsapartners.ed.gov/knowledge-center/topics/fafsa-	
 https://fsapartners.ed.gov/knowledge-center/topics/fafsa- simplification-information/2024-25-fafsa-issue-alerts 	
2024	
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Issues	
• Parents without Social Security Numbers	
 Not until first half of March did this get resolved Many families had to do paper forms to beat Priority Dates 	
20/24	
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Issues	
• Student with Alien Registration Number ending in "o" • Could not complete form	
Been told to use SS # or scramble their Alien Registration # to not end in "o"	

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	Issues	
	 Independent Student getting in a "loop" and being taken back to the "Parent pose a risk" 	
	• Not been able to get this resolved that we know of as of yet	
	20/24	
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	Issues	
	• Unable to move on from Parent Invite page because it says that parent may have FSA ID and to check	-
	info	-
	 Need to log in with the Parent FSA ID and go to SETTINGS to see if they have something not matching for FIRST NAME, LAST NAME, DOB or SS # 	
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	Issues	-
	 Student says "YES" to applying for UNSUB Loan 	
	accidentally and submits their section Going to need to make a Correction but only able to after their FAFSA is processed	

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- Corrections cannot be made until the "first half of April"
 Patience
 More Patience
 Follow the Yellow Brick



ICAN Resources

- To make a virtual or in person appt
 www.icansucceed.org/apt



17

ICAN Resources

- Wednesday Webinars and recorded presentations
 https://www.icansucceed.org/about-ican/services/virtual-events
 May 15: Understanding Financial Aid Packages and Covering College Costs



ICAN Resources

- FAFSA Trainings (Geared for 2025-26 FAFSA)

 - Held in June, August, September, October
 Usually on a Wednesday from 8:30am-12:00pm



19

ICAN Resources

- Fall Kick Off Week with Bureau of Iowa College Aid
 - \bullet This year it will be held the week of September 16^{th}
 - One night designated for each High School Grade Level
 - Leads up to the Golden Circle College Fair on Sunday Sept. 22



20

State of Iowa FAFSA Goals

State of Iowa FAFSA Goal: 60%

Iowa FAFSA Completions through April 5, 2024:

- Current: 30.3%
 Total completions: 12,796
 This is a 32% change compared to last academic year

Iowa is currently 15th in the nation for % of seniors completing FAFSA
27.9% of the high school class of 2024 has submitted a FAFSA
(-38.3% change) nationally



Iowa College Aid Completion Strategies & Resources

- FAFSA Completion Events
 - Encouraging & assisting high schools with events
- Virtual Coach Texting Program

- Individualized, text message support
 AmeriCorps College Coaches
 Offer individualized, virtual FAFSA completion appointments
 Offer in-person assistance to high schools
- FAFSA Completion Reports
 Automated, weekly report to high schools with student-leve completion data



22

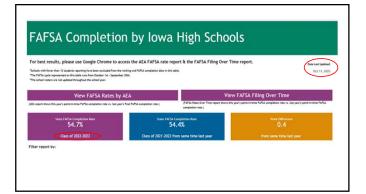
Iowa College Aid Completion Strategies & Resources

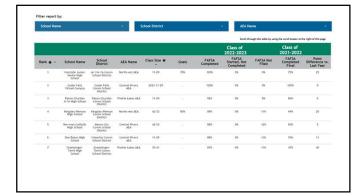
- FAFSA Week of Action
- April 15-19
 ICA & ICAN promoting FAFSA completion through the state
 Offering resources & guidance to schools & students
 Iowa FAFSA Dashboard
- - School-level FAFSA completion data
 Historical comparisons, year to year

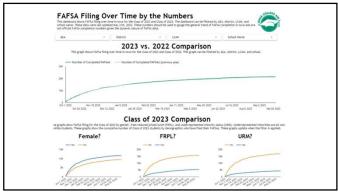
 - · fafsa.iowa.gov



23







26

Iowa Financial Aid Application

- Application Processing Interface (API)
 Address
 DOB

 - Phone
 - $\bullet \ \ Other \ General \ Information$
- Iowa one of only a handful of states that participated
- Not Available on the 24-25 FAFSA
 - Unsure if this will continue



Questions?	-	
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