



2023-2024 IASFAA Business Meeting Agenda

April 18, 2024

- I. Call to order
 - [Called to order at](#)

- II. Presentation and approval of October 2023 Business Meeting minutes
 - [Business meeting minutes from october 2023](#)
 - [Motion to approve by](#)
 - [Second by](#)

- III. IASFAA Treasurer's report

IOWA ASSOCIATION OF FINANCIAL AID ADMINISTRATORS

Balance Sheet

As of April 9, 2024

	<u>Total</u>
ASSETS	
Current Assets	
Bank Accounts	
Money Market Checking	85,391.76
Total Bank Accounts	\$ 85,391.76
Total Current Assets	\$ 85,391.76
Other Assets	
ADVANCE AUTO PARTS INC	15,413.69
MorganStanley Salt Lake City UT CD	15,000.00
Owl Rock Capital Corp	15,937.35
Synchrony Draper UT CD	15,000.00
Total Other Assets	\$ 61,351.04
TOTAL ASSETS	\$ 146,742.80
LIABILITIES AND EQUITY	
Liabilities	
Total Liabilities	
Equity	
Opening Bal Equity	106,014.78



Retained Earnings		26,239.42
Net Income		14,488.60
Total Equity	\$	146,742.80
TOTAL LIABILITIES AND EQUITY	\$	146,742.80

Tuesday, Apr 09, 2024 01:30:07 PM GMT-7 - Cash Basis

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Profit and Loss

July 1, 2023 - April 9, 2024

	<u>Total</u>
Income	
DIVIDEND INCOME	0.78
DUES	19,000.00
Interest & Dividend Income	2,097.27
REG FEES	
CONFERENCE - Fall	14,265.00
CONFERENCE -Spring	7,695.00
DRIVE IN WORKSHOP	1,220.00
Exhibit Fees - Fall	6,000.00
Exhibit Fees - Spring	3,535.00
Total REG FEES	\$ 32,715.00
Uncategorized Income	150.00
Total Income	\$ 53,963.05
Gross Profit	\$ 53,963.05
Expenses	
ASSOC REP	
Association Travel	2,624.18
Conference Registration	1,469.00
MASFAA Membership	100.00
NASFAA Leadership	1,753.47
Total ASSOC REP	\$ 5,946.65
AWARDS	339.19
CMMNTY OTRCH	
Meals	163.45
Sponsorship/Advertising	500.00
Total CMMNTY OTRCH	\$ 663.45
DELEGATES	369.98



Exhibitor Relations		108.68
FINANCE		
Bank Card		1,355.28
Legal & Professional Fees		375.00
On-line Quickbooks Expense		970.00
Safe Deposit Box		45.50
Total FINANCE	\$	2,745.78
Membership Committee		1,395.42
PROF DEV		
Drive-In Workshop		757.34
Total PROF DEV	\$	757.34
PROGRM COMM		
Charity Efforts		0.00
Conference Decorations		58.47
Conference Entertainment		650.00
Conference Equipment		1,177.00
Conference Facility Deposit		1,000.00
Conference Guest Gift		77.00
Conference Meals		15,103.33
Conference Printing		81.22
Conference Room Charges		383.04
Conference Speaker Fees		1,250.00
Conference supplies		231.28
Meals- Planning		692.29
Registration Refund		840.00
Travel - Planning		373.06
Total PROGRM COMM	\$	21,916.69
SITE COORD COMM		231.27
Strategic Planning		5,000.00
Total Expenses	\$	39,474.45
Net Operating Income	\$	14,488.60
Net Income	\$	14,488.60

- Motion to approve by
- Second by
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IV. Nominations and Elections report

- New Board Members for 2024-25 year are as follows:
 - President Elect – Kelsey Ryder, University of Iowa
 - Vice President – Karna Hofmeyer, Northwest Community College
 - Treasurer Elect – Abbie Steinberg, NIACC
 - Secretary – Isaac Ehlers, Iowa State University
 - Delegate (year 1) – Tim Bakula, University of Northern Iowa
 - Delegate (year 2) – Kylee Klommhaus, Southwestern Community College
 - Delegate (year 3) – Erick Danielson, ICAN

V. Officers and Committee Reports

A. President - Matt Falduto

a. Institutional Pricing

b. Vote on Bylaws change - president roles duties

c. Present Bylaws change - mission statement update

d. Presentation of the Strategic Fiscal Plan

B. President Elect - Sarah Freestone

C. Vice President - Sara Sroka

D. Secretary - Jess Graham

E. Treasurer - Tristan Lynn

F. Treasurer Elect - Ryan Zantingh

G. Delegates - Teresa Thiede, Erick Danielson, Kylee Klommhaus

H. Finance Committee

I. Strategic Planning Committee - Gisella Baker

J. Awards Committee - Randi Weber

K. Communications Committee - Heather Gaumer

L. Community Outreach - Rachel Moser

M. Diversity Committee - Shelly Adams

N. Electronic Services - Chris Ditter and Mary Jacobsen

O. Exhibitor Relations - Abbie Steinberg

P. Professional Development - Gisella Baker

Q. Program Committee - Kelsey Ryder

R. Membership Committee - Jen Kaiser

S. Site Committee - Chad Olson

VI. Old Business

VII. New Business



VIII. Meeting adjourn

A. Motion to adjourn by

IX. Close of meeting