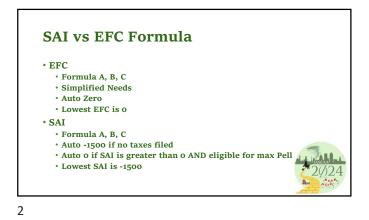
SAI Hand Calcs (and Pell)





- A Dependent Students
- \bullet B Independent students without dependents other than a spouse
- C Independent students with dependents other than a spouse



Asset Reporting Exemptions

- AGI > \$60,000
- Filing schedule A, B, D, E, F, or H
- Schedule C amount above \$10,000 or less than \$10,000
- Filed foreign taxes, lives in foreign country, has foreign income



4

Pell

- Max Pell
 - Based on poverty guidelines and family size
 - SAI will always be o or lower
 - Assets not factored into Pell calc
- Calculated Pell
 - Max Pell SAI = calculated Pell (rounded to the nearest \$5)
- Min Pell
 - Based on poverty guidelines and family size
 - Assets not factored into Pell calc



5

Let's Calculate an SAI!

- Formula A
- Dependent Student
- Parents filed taxes jointly

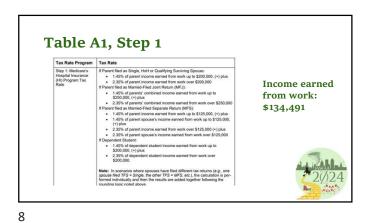


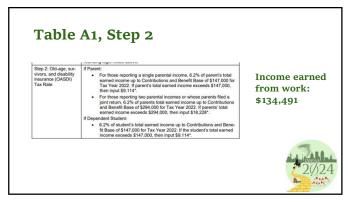
Parent Info

- Married filed jointly, family size 6
- AGI: \$73,630
- Income earned from work: \$134,491
- Taxes paid: \$2,146
- Education credits: \$2,500
- Checking balance: \$50,000
- Investments: \$100,000
- Business/Farm: \$1,000,000









	come Protection Allowance
Family Size (including student)	Income Protection Allowance Amount
2	\$27,600
3	\$34,350
4	\$42,430
5	\$50,060
6	\$58,560
Note: For each additional household member, add	Family size: 6

-

If the net worth of businesses/investment farms is	Then the adjusted net worth is
Less than \$1	\$0
\$1 to \$165,000	40% of net worth of business/farm
\$165,001 to \$490,000	\$66,000 + 50% of net worth over \$165,000
\$490,001 to \$820,000	\$228,500 + 60% of net worth over \$490,000
\$820,001 or more	\$426,500 + 100% of net worth over \$820,000

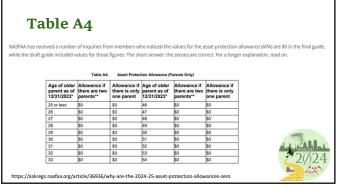


Table A5

Table A5: Parents' Contribution from Adjusted Available Income

If the parents' AAI is	Then the parents' contribution from AAI is
Less than -\$6,820	-\$1,500
-\$6,820 to \$20,600	22% of AAI
\$20,601 to \$25,800	\$4,532 + 25% of AAI over \$20,600
\$25,801 to \$31,000	\$5,832 + 29% of AAI over \$25,800
\$31,001 to \$36,300	\$7,340 + 34% of AAI over \$31,000
\$36,301 to \$41,500	\$9,142 + 40% of AAI over \$36,300
\$41,501 or more	\$11,222 + 47% of AAI over \$41,500

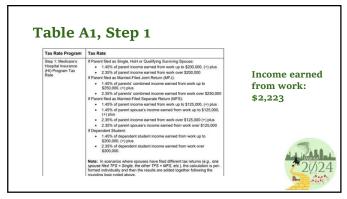


13

Student Info

- AGI: \$2,223
- Income earned from work: \$2,223
- Taxes paid: o
- Checking balance: \$600





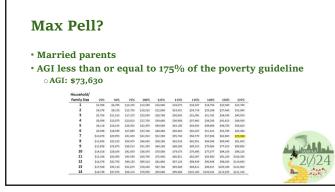
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16

SAI

- Parent Contribution: 32,224
- Student Contribution from Income: -1500
- Student Contribution from Assets: 120
- Student Aid Index: 30,844





Min Pell?

- Married parents
- \bullet AGI less than or equal to 350% of the poverty guideline

o AGI: \$73,630		250%	275%	300%	325%	350%	
	1	\$33,975	\$37,373	\$40,770	\$44,168	\$47,565	
	2	\$45,775	\$50,353	\$\$4,930	\$59,508	\$64,085	
	3	\$\$7,575	\$63,333	\$69,090	\$74,848	\$80,605	
	4	\$69,375	\$76,313	\$83,250	\$90,188	\$97,125	
	5	\$81,175	\$89,293	\$97,410	\$105,528	\$113,645	
	6	\$92,975	\$102,273	\$111,570	\$120,868	\$130,165	
	7	\$104,775	\$115,253	\$125,730	\$136,208	\$146,685	
	8	\$116,575	\$128,233	\$139,890	\$151,548	\$163,205	-
	9	\$128,375	\$141,218	\$154,050	\$166,888	\$179,725	1
	10	\$140,175	\$154,193	\$168,210	\$182,228	\$196,245	al. A 10
	11	\$151,975	\$167,173	\$182,370	\$197,568	\$212,765	- ALAN
	12	\$163,775	\$180,153	\$196,530	\$212,908	\$229,285	()
	13	\$175,575	\$195,133	\$210,690	\$228,248	\$245,805	2
	14	\$187,375	\$206,113	\$224,850	\$243,588	\$262,325	Aber

19

Recap

- SAI of 30,844
- Minimum pell grant eligible
- Depending on your COA this student could get a pell grant and then an unsubsidized loan



20

Calculated Pell – Lets Practice!

- SAI of 4326
- Max Pell for the year is \$7395
- \$7395 4326 = 3069
- Round to the nearest \$5 = \$3070 calculated annual Pell
- Then adjust for enrollment intensity



Calculated Pell – Lets Practice!

- SAI of 1012
- Max Pell for the year is \$7395
- \$7395 1012 = 6383
- Round to the nearest \$5 = \$6385 calculated annual Pell
- Then adjust for enrollment intensity

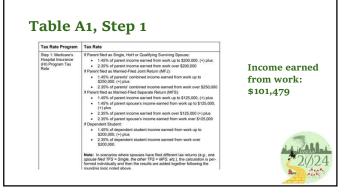


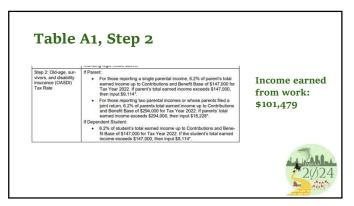




- Married filed jointly, family size 4
- AGI: \$99,6344
- Income earned from work: \$101,479
- Taxes paid: \$3,902
- Checking balance: \$15,000
- Investments: \$2,000
- Business/Farm: \$0







Family Size (including student)	Income Protection Allowance Amount
2	\$27,600
3	\$34,350
4	\$42,430
5	\$50,060
6	\$58,560
Note: For each additional household member, add	1 \$6,610.

Table A4 NASFAA has received a number of inquiries from members who noticed the values for the asset protection allowance (APA) are \$0 in the final guide, while the draft guide included values for those figures. The short answer: the zeroes are correct. For a longer explanation, read on. Table A4: Asset Protection Allowance (Parents Only) Age of older Allowance if Allowance if Age of older Allowance if Allowance if there are two there is only parent as of there are two one parent 12/31/2023* parents** 25 or less \$0 \$0 32 https://askregs.nasfaa.org/article/36936/why-are-the-2024-25-asset-protection-allowances-zero



28

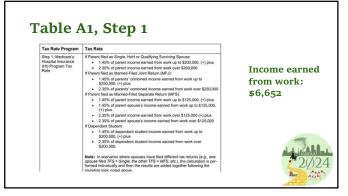
the parents' AAI is	Then the parents' contribution from AAI i
ess than -\$6,820	-\$1,500
\$6,820 to \$20,600	22% of AAI
\$20,601 to \$25,800	\$4,532 + 25% of AAI over \$20,600
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\$41,501 or more	\$11,222 + 47% of AAI over \$41,500

29

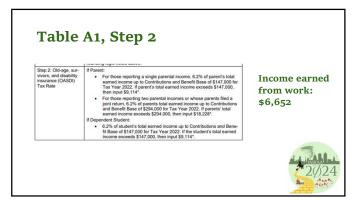
Student Info

- AGI: \$6,652
- Income earned from work: \$6,652
- Taxes paid: o
- Checking balance: \$4,624





31



32

SAI

- Parent Contribution: 11,861
- Student Contribution from Income: -1500
- Student Contribution from Assets: 925
- Student Aid Index: 11,286



Questions?

