



2022-2023 IASFAA Business Meeting Consent Agenda

October 27, 2022

Executive Council

A. **President**, Brandi Miller

- **Timeline Events/Actions since last board meeting:**
- **IASFAA President Report for 2021-22**

Ean Freels resigned as President-Elect for 2020-21 in late May. Kelly Carrell, then Vice President became President-Elect for the remainder of 2020-21 fiscal year and resigned effective July 1, 2021. As elected President-Elect for 2021-22 effective July 1, 2021, I assumed the Presidency for 2021-22. I will also serve as President for my original term of 2022-23.

Due to the timing of resignations, it was determined that we would hold IASFAA Summer Retreat in July. I hosted IASFAA's Summer Retreat for the Executive Council on Thursday, July 22, 2021, on the campus of Drake University in Des Moines. We had a productive and well-attended in-person retreat. It was great seeing everyone.

I attended the MASFAA Leadership Symposium at the Osthoff Resort in Elkhart Lake, WI June 7-10, 2021.

On August 12, 2021, I accompanied Mary Jacobsen to IASFAA's Safety Deposit Box located in the lower level of the downtown branch of Bankers Trust in Des Moines. No one had been to the box since 2017. We reviewed the enclosed documents and determined which documents could be discarded. I took those documents back to my office and put them in our shredder.

We solved the mystery of the missing Safety Deposit box keys. We discovered that there were never 4 keys. There are only two keys. Mary Jacobsen has one and Traci Pavon has the other. Listed as signers on the box include Mary Jacobsen, Susan Ladd, Michele Dunne, and Traci Pavon. Mary removed Susan Ladd, Michele Dunne, and added Tristian Lynn. Traci will remain listed on the box but will give her key to Tristin. Tristin will be our Iowa College Aid Commission key holder.

Along with being a box key holder, Tristian agreed to store IASFAA items and documents in a secure location at the Commission. We will shred items stored annually as their year comes up when we no longer need to keep documents. We will do this until we are completely paperless. Beginning 2021-2021, we will digitize everything and store it in IASFAA's Google Drive managed by the Delegates.

I attended the 2021 MASFAA Conference at the Pfister Hotel in Milwaukee, WI, October 10-13, 2021. This was MASFAA's first in-person conference since 2019 and was well attended. The Pfister Hotel is beautiful. All the sessions I attended were great. I really enjoyed Justin Draeger's NASFAA Update. The food was amazing. Chad Olson did a great job hosting as President. Iowa is proud of Chad's leadership. The whole MASFAA Program Committee did a great job ensuring COVID-19 protocols were in place. It was nice to be in-person and at a conference with my peers. I look forward to IASFAA's Fall Conference.

On October 27, 2021, we decided to digitize old photos and scan newsletters. I took photos, CDs, and slides to Archive Iowa in Urbandale to have them digitalized and placed on a flash drive. I gave Chris Ditter a flash



drive. She gave a flash drive to Gary Adams to add to IASFAA Google Drive. I scanned old newsletters and saved them in our IASFAA Google Drive.

I attended the Fall 2021 IASFAA Conference at The Hotel Kirkwood in Cedar Rapids, IA, October 27-29, 2021. It was a great conference, and it was great seeing everyone in person. I recommended we resurrect Legislative Day/Visit State Capitol as follow up to Advocacy Session at Fall Conference and to form an Advocacy Taskforce since the Federal and State Issues committee was eliminated years ago. I asked Ryan Zantingh from Drake University to serve as chair of the Advocacy Task Force. The Task Force recommendations were presented to EC during our May 10, 2022, EC meeting.

Lori Evans resigned as Delegate-at-Large on November 16, 2021. She left financial aid. I nominated Matt Falduto as Interim-Delegate through June 30, 2022, and presented it to EC via email for discussion and vote. EC unanimously approved Matt as Interim-Delegate.

I reached out by telephone and email to financial aid departments at colleges and universities in our state that don't currently have IASFAA membership representation during the month of February 2022. Those with whom I spoke, I shared information about IASFAA, directed them to our website, and invited others to consider letting their staff join us. I also asked Alice Bunjer to write an article about her experience as a small school financial aid administrator. It was shared in IASFAA's Winter 2022 The Informer Newsletter. It was a great article. I hope to share her article with individuals from smaller schools with whom we recruit.

I announced the 2022-23 IASFAA officer election results on February 2, 2022. Results are as follows:

- President Elect – Matt Falduto, Kirkwood Community College
- Vice President – Julie Haack, St. Ambrose University
- Treasurer Elect – Tristan Lynn, Iowa College Aid
- Secretary – Sarah Heller, Iowa State University
- Delegate (year 1) – Erick Danielson, ICAN
- Delegate (year 2) – Heather Gaumer, Sallie Mae

We held an impromptu meeting to discuss the endorsement of HF 2278 on February 11, 2022. HF 2278 is a bill that requires the College Student Aid Commission to coordinate certain specified activities with ICAN. The bill appropriates \$150,000 from the general fund of the state to the College Student Aid Commission for purposes of the coordination of activities with ICAN to assist students with completing the FAFSA. We came to a unanimous consensus of support and to endorse. I followed up with a letter to ICAN of IASFAA's endorsement and I shared with IASFAA membership via IASFAA Listserv.

I attended the 2022 NASFAA Leadership & Legislative Conference & Expo in Washington D.C. February 14-16, 2022. I learned about association governance and board effectiveness, strategic planning of associations, moving towards diversity, equity, and inclusion within our association, association relevance, and creating a post-pandemic action plan. It was a great conference and I look forward to addressing some of what I learned at our 2022 IASFAA Summer Retreat on June 16, 2022. Our Summer Retreat will be held in Des Moines on the campus of Drake University.

While in D.C. I did visit the hill on February 16, 2022, and got to meet with both Senators Ernst and Grassley. I was accompanied by LaShawnda Roberts from Iowa Wesleyan University and Fanny Stubbs, a colleague from Connecticut. We discussed doubling Pell Grant and removing origination fees from federal loans.



In recognition of Black History Month, I asked Genevieve Watson, IASFAA's first Black president to share her story in a Special Edition of IASFAA's The Informer Newsletter. This Special Edition was released on February 25, 2022, and is a must read.

It was brought to my attention on March 23, 2022, that the results of our 2022-23 election of officers, for the position of Delegate-at-large, was outside IASFAA Bylaws. According to IASFAA Bylaws Article IV, Section 2(b) Of the elected Executive Council members, no more than four may be associate members during one fiscal year. Of the Delegates-at-Large, only one may be an associate member.

This year's election resulted in two elected associated members as Delegates-at-Large. To stay within our bylaws the elected associate member with the second highest votes will be replaced by the only other candidate on the ballot that is from a school. Heather Gaumer from Sallie Mae was replaced by Teresa Thiede from Clinton Community College.

New Ballot Results are as follows:

President Elect – Matt Falduto, Kirkwood Community College

Vice President – Julie Haack, St. Ambrose University

Treasurer Elect – Tristan Lynn, Iowa College Aid

Secretary – Sarah Heller, Iowa State University

Delegate (year 1) – Erick Danielson, ICAN

Delegate (year 2) – Teresa Thiede, Clinton Community College

We approved a few of IASFAA membership transfers due departures and new hires for Briar Cliff University (Sept 2021), Indian Hills Community College (March 2022), and Graceland University (March 2022).

I had the privilege of attending the IASFAA 2022 Annual Conference as Iowa's representative for the MASFAA State Exchange Program. I participated virtually on April 4, 2022, and in-person in Champaign, IL, on April 6-7, 2022. The theme of their conference was WE ARE IASFAA: empowering COMMUNITY, embracing DIVERSITY, and advocating EQUITY.

I selected Abbie Steinberg from NIACC to attend the MASFAA Leadership Symposium on June 6-10, 2022, at the Osthoff Resort in Elkhart Lake, WI. Abbie will be co-chair for Excitor Relations for 2022-23.

We did a virtual vote to comp the registration for trainers who wanted to attend NASFAA Credentialing training opposite the one they were leading. We agreed to comp trainers and to have Professional Development develop a policy for future trainer compensation. Motion carried on April 27, 2022, with a majority vote.

At our May 10, 2022, Executive Council Meeting, I implemented the Strategic Planning Task Force; it is to include the IASFAA fiscal plan (aka Long-Range Plan). I assigned Gisella Baker as the Chair. During this meeting, I presented Advocacy Task Force Recommendations which included edited language and added duties to Communications, Community Outreach, and Professional Development committees. The changes were not initially approved; however, they were accepted, and approved via a virtual vote on June 24, 2022.

Beth Davenport accepted a new position and will no longer be working at the school level. She resigned as IASFAA Past President on May 17, 2022. I assumed duties of Past President on June 3, 2022, which was Beth's last day at Mount Mercy. I will complete Beth's term of Past President which goes through October 31, 2022. I will also assume the role of Iowa's MASFAA State Representative for 2022-23 since I will be President for 2022-23 and no longer have a Past President.



I attended the NASFAA Conference June 26-29, 2022, in Austin, TX.

I really enjoyed serving as IASFAA's 2021-22 President. I learned a lot and believe we accomplished much.

I look forward to serving IASFAA as President for 2022-23. I hosted the 2022-23 Executive Council Board on the campus of Drake University on June 16, 2022. I introduced my theme of IASFAA Under Construction-re-imagining and building on the great legacy of IASFAA. We are already off to a great start. Stay tuned.

2022-2023 President Report

Construction is underway, and the Executive Council is hard at it. We broke ground during our first meeting on September 13, 2022, followed by a 2.0/part-two meeting on September 20, 2022. I recommended; and Executive Council approved a new IASFAA Award to recognize a significant contribution to diversity, equity, inclusion, and access in the financial aid profession or institution to be named; Genevieve Watson, after IASFAA's first African American President who served in 1986.

Genevieve Watson Diversity Award

Named in honor of Genevieve Watson, IASFAA's first African American President, who served in 1986. This award recognizes a significant contribution to diversity, equity, inclusion, and access in the financial aid profession or institution. Selection is based upon leadership; work on an important project; or significant service to students, the association or the profession that supports diversity, equity, inclusion, and access. Both individuals and groups may be considered for the award. Nominations for this award are solicited by the Awards Committee with award presentation typically at the fall conference. Both nominators and nominees must be current IASFAA members (regular, associate, or lifetime), and prior recipients are eligible for nomination.

We also are taking a more strategic planning approach to our long-range plan and have renamed the Long-Range Planning Committee, a Special Committee, Strategic Planning. If you are interested in serving on this committee, let me know.

MASFAA Celebrated 60 years, and I attended the annual MASFAA Conference on October 16-19, 2022, in addition to the outgoing (2021-22) and incoming (2022-23) MASFAA board meetings on October 15-16, 2022. It was a wonderful celebration.

B. President-Elect, Matt Falduto

- **Timeline Events/Actions since last board meeting:**
- I attended the Closing of the books in Coralville in August.
- I sent suggested language updates to the Bylaws to the Executive Council to review.
- I met with Brandi periodically to learn about my role as President-Elect and President.
- I created a Google form to solicit nominations for the 2023-24 election which will take place in January. The Nominations and Election Committee will be consider these nominations when deciding on a slate for the election.
- I am working on finding co-chairs for the Strategic Planning Committee and the Membership Committee.
- I am planning to attend the NASFAA Leadership Conference in February.

C. Past President, Vacant

D. Vice President, Julie Haack

- **Timeline Events/Actions since last board meeting:**



- Balanced books for August and September. Attended Finance Committee meeting in August where budgets were approved for 22-23.
- E. **Secretary, Sarah Heller**
 - **Timeline Events/Actions since last board meeting:** None
- F. **Treasurer, Sara Sroka**
 - **Timeline Events/Actions since last board meeting:**

IOWA ASSOCIATION OF FINANCIAL AID ADMINISTRATORS
Balance Sheet
 As of October 17, 2022

| | Total |
|-------------------------------------|-------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Money Market Checking | 90,471.19 |
| | \$ |
| Total Bank Accounts | 90,471.19 |
| | \$ |
| Total Current Assets | 90,471.19 |
| Other Assets | |
| Allergan, Inc | -286.84 |
| Capital One Bank Glen Allen CD | 0.00 |
| Express Scripts Holding | 14,876.83 |
| Goldman Sachs Bk New York NY CD | -176.73 |
| MorganStanley Salt Lake City UT CD | 15,000.00 |
| Owl Rock Capital Corp | 15,937.35 |
| Synchrony Draper UT CD | 15,000.00 |
| | \$ |
| Total Other Assets | 60,350.61 |
| | \$ |
| TOTAL ASSETS | 150,821.80 |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Opening Bal Equity | 106,014.78 |
| Retained Earnings | 22,890.93 |
| Net Income | 21,916.09 |
| | \$ |
| Total Equity | 150,821.80 |
| | \$ |
| TOTAL LIABILITIES AND EQUITY | 150,821.80 |



July 1 - October 17, 2022

| | Total |
|---|------------------|
| Income | |
| DUES <i>*amt revised to include June 2022</i> | 15,770.00 |
| Interest & Dividend Income | 527.25 |
| REG FEES | |
| CONFERENCE - Fall | 9,000.00 |
| DRIVE IN WORKSHOP | 0.00 |
| Exhibit Fees - Fall | 6,675.00 |
| NASFAA TRAINING - Spring | 25.00 |
| | \$ |
| Total REG FEES | 15,700.00 |
| | \$ |
| Total Income | 31,997.25 |
| | \$ |
| Gross Profit | 31,997.25 |
| | \$ |
| Expenses | |
| ASSOC REP | |
| Association Travel | 1,645.29 |
| Conference Registration | 390.00 |
| Misc Expenses | 88.98 |
| | \$ |
| Total ASSOC REP | 2,124.27 |
| | \$ |
| CMMNTY OTRCH | |
| Sponsorship/Advertising | 500.00 |
| | \$ |
| Total CMMNTY OTRCH | 500.00 |
| | \$ |
| DELEGATES | 350.16 |
| | \$ |
| FINANCE | |
| Bank Card | 422.10 |
| Legal & Professional Fees | 215.00 |
| Safe Deposit Box | 45.50 |
| | \$ |
| Total FINANCE | 682.60 |
| | \$ |
| PROF DEV | 994.84 |
| | \$ |
| PROGRM COMM | |
| Conference Facility Deposit | 2,375.00 |
| Conference Room Charges | 1,158.08 |
| Meals- Planning | 176.42 |
| Travel - Planning | 294.79 |
| | \$ |
| Total PROGRM COMM | 4,004.29 |
| | \$ |
| Total Expenses | 8,656.16 |
| | \$ |
| Net Operating Income | 23,341.09 |
| | \$ |
| Net Income | 23,341.09 |



Monday, Oct 17, 2022 06:41:27 AM GMT-7 - Cash Basis

- June 29, 2022 – Emailed Morgan Stanley Authorization Form to Brandi Miller (President), Teresa Theide (Delegate), Tristan Lynn – Treasurer-Elect so they're authorized to sign checks.
- July 8, 2022 - added Tristan Lynn to QuickBooks as a "Standard" user.
- July 8, 2022 - Removed Brittany Peterson from QuickBooks.
- July 11, 2022 - facilitated access to Morgan Stanley online for Tristan Lynn (Treasurer-Elect) and Julie Haack (VP) and Matt Falduto (President-Elect).
- August 4, 2022 - added Julie Haack to QuickBooks as a "Reports only" user.
- August 8, 2022 - Provided documents needed for 2021-2022 Closing of the Books meeting.
- September 1, 2022 - requested documents sent to Kim Jacobsen with Timmins, Jacobsen & Strawhacker, LLP for tax filing due 11/15/22.
- August 31, 2022 – Participated in Finance Committee to approve budgets.
- 9/13/2022 – Reinvested Goldman Sachs CD to Synchrony Draper UT CD. Coupon rate of 3.550 and maturity date of 9/16/2027. \$15,000 reinvested.
- Tax preparation fee paid on 10/12/22. Taxes (exempt 3493) were filed on 10/4/22. Signatures were not needed based on gross receipts for the year. A copy will be placed in the safe deposit box. It was also uploaded to the Official Documents sections of the IASFAA website.
- All Expense Forms, and invoices received through 10/17/2022 have been paid and entered into QuickBooks.
- All automated fees and interest income through 09/30/22 have been entered into QuickBooks.

G. **Treasurer-Elect**, Tristan Lynn

- **Timeline Events/Actions since last board meeting:**
- Sara Sroka finished the year by entering all deposits in QuickBooks for the 2021-22 year. Tristan Lynn took over the duties of Treasurer – Elect on July 1 and has been entering all deposits for dues and the conference.

H. **Delegate-at-Large**, Sarah Freestone, Erick Danielson, & Teresa Theide

- **Timeline Events/Actions since last board meeting:**
- A review of the IASFAA Treasurer's Books occurred on 8/16/22 at the Kirkwood Regional Center at the University of Iowa, Coralville IA. Those in attendance included:
 - President-Elect, Matt Falduto
 - Treasurer-Elect, Tristan Lynn
 - Delegate, Sarah Freestone 3rd year
 - Delegate, Teresa Thiede 2nd year
 - Delegate, Erick Danielson 1st year
- Each item reviewed was reasonably reconciled.

Committee Reports

I. **Finance Committee**

- **Timeline Events/Actions since last board meeting:**

J. **Awards Committee**, Mark Freed & Randi Weber

- **Timeline Events/Actions since last board meeting:** None

K. **Communications Committee**, Sheila Goodwin & Heather Gaumer



- **Timeline Events/Actions since last board meeting:**
 - Published four IASFAA Informer newsletters
 - Posted 2021-22 IASFAA by the Numbers
- L. **Community Outreach**, Rachel Moser & Kylee Klomnhaus
- **Timeline Events/Actions since last board meeting:**
 - **November 2021** – We started planning the FAFSA online events with Erick Danielson at ICAN. Reached out to the Commission regarding Financial Aid Awareness Month. We weren't able to get something scheduled due to similarities with FAFSA Awareness Week.
 - **January 2022** – We held a Financial Aid Roundtable Q&A Event on January 25, 2022 via Zoom. This session cover FAFSA basics, financial aid offers, professional judgements, etc. Financial Aid representatives from Southwestern Community College, Kirkwood Community College, Grandview University, Grinnell College, and The University of Iowa participated. We also worked with Dr. Laurie Wolf and the Executive Council to schedule an IASFAA Day at the Capitol which was scheduled for February 8th. The Day at the Capitol ended up being postponed.
 - **March 2022** – Since the Day at the Capitol was postponed, we held an Advocacy webinar on March 7th. Dr. Laurie Wolf from IACCT and Todd Brown from Iowa College Aid joined us to discuss the state legislative process. Brandi Miller from Drake University and Matt Falduto Kirkwood Community College joined us to share some of their experiences from the NASFAA conference and talk about the steps of contacting our federal legislators.
 - **June 2022** – We attended the IASFAA Executive Council Summer Retreat hosted by IASFAA President Brandi Miller which was held at Drake University.
 - **August 2022** – Our committee met virtually on August 23rd to discuss Financial Aid Awareness Month, FAFSA Step-By-Step webinars and Visit the Hill Day. On August 31st we attended the virtual Executive Council meeting. The FAFSA Step-By-Step webinars with ICAN have been scheduled for Oct 12th, Nov 9th, Dec 7th, Jan 18th, & Feb 8th. Looking at possibly joining ISCA & IACAC for the Visit the Hill Day.
 - **September 2022** – Our committee met virtually on September 26th. We are waiting to here back from the Commission on the Financial Aid Awareness proclamation signing. An email was sent out on the IASFAA list serv to get volunteers for the FAFSA Step-By-Step webinars. We set the date to hold another Financial Aid Roundtable Q&A webinar event for February 16, 2023 at 5:30pm. Discussed the Visit the Hill Day, waiting for information from ISCA & IACAC.
 - **October 2022** – The first webinar in the FAFSA Step-By-Step series was held on October 12, 2022. We had 225 students/families registered for this event and a recorded version is available to students/families.
- M. **Diversity Task Force**, Shelly Adams
- **Timeline Events/Actions since last board meeting:**
- N. **Electronic Services**, Mary Jacobsen & Chris Ditter
- **Timeline Events/Actions since last board meeting:**
 - Membership Numbers as of 09/30/2022 equal 156 paid members compared to 156 on 09/30/2021.
 - Removed 2020-21 and 2021-22 Election results from the ballot. The results cannot be permanently deleted from the database.
 - Completed set up and testing of the 2021 Fall Birds of a Feather: VA Benefit Changes registration. It is now live on the web site.
 - Received the Meritorious Service Award. Thank you for everyone's patience as we continue to learn to utilize the web site features accordingly.



- Cancelled conference registration for exceptions after being approved by Executive Council for a full refund.
 - Completed Directors Drive-In Workshop registration.
 - Created IASFAA Day at the Capitol registration but event was cancelled so it was not put out to members.
 - IASFAA Informer editions added to the website.
 - 2022-23 IASFAA Election was completed.
 - Link to recording of January Financial Aid Roundtable added to Publications & Webinars page.
 - Posted IASFAA by the Numbers to the website
 - Added and deleted job postings upon request
 - Posted minutes and meeting notes to website
 - Provided online registration for Professional Development's NASFAA Training.
 - 2022-23 IASFAA ballots were destroyed.
 - Past Award Recipient pages updated on the website as part of working with the Delegates to transfer Fact Book knowledge.
 - Attended MemberClicks online website training sessions.
 - Saved current insurance policy in Official Documents.
 - Submitted invoice for annual website fee payment.
 - Worked with MemberClicks to change timing of Membership Renewal. Renewal opened on June 30.
 - Membership grace period expired on July 31, 87 members have not renewed.
 - Completed July 1 website updates
 - Updated President's message on homepage
 - Updated Leadership Info page to 2022-23 EC
 - Updated Past Leadership & Committee Members
 - Updated Committee Chairs and EC permissions for Committee functions
 - Added committee members to Committee roster
 - Updated membership dates on the New Member form, Confirmation Email and form submission message
 - Updated Invoice Template to new Treasurer-Elect
 - Updated Expense Vouchers to new Treasurer. Also updated mileage rate.
 - Attended Program Committee meetings.
 - Pulled reports for Treasurer for review of the books.
 - Setup Leadership Forum Registration.
 - Setup Conference Registration, Exhibitor Registration and NASFAA Credential Registration.
 - Sent emails for conference promotion.
- O. **Exhibitor Relations**, Abbie Steinberg & Kylee Klommhaus
- **Timeline Events/Actions since last board meeting:**
 - We had great feedback from exhibitors last year with the amount of engagement from attendees at the fall 2021 conference.
 - We began reaching out to potential exhibitors/associate members to inform them about the upcoming conference and the benefits of being a member of IASFAA. All other items have been reported in EC report above.
- P. **Professional Development**, Gisella Baker & Sarah Freestone
- **Timeline Events/Actions since last board meeting:**
 - The Professional Development Committee offered a few events in Spring 2022 under Chair Zach including the Director's Drive-In. Since then, this new year's PD committee members have met monthly since August. Some of the things accomplished so far:



- Reviewed in detail all committee specific documents like members list, google drive, budget, yearly calendar and upcoming events.
- Reviewed newly added committee's duty and followed up with Outreach committee chair to further discuss it to avoid duplication of efforts.
- Assigned members to different upcoming committee tasks.
- Portfolios for newcomers were ordered and have been received. Remaining portfolios with old logos were given to be used as giveaways in future conferences/events as needed.
- Extensive conversation via email and virtual meetings happened to come up with what IASFAA would offer for scholarships this year:
 - 4 IASFAA Conference Scholarships
 - 2 MASFAA Summer Institute Scholarships
 - Provided recommendation to the Membership Committee to consider offering membership scholarships to help them with their annual goals
- The Leadership Forum group continued to meet a few times and on the last meeting on 08.25.22, after looking at how many had applied/half of them being from the same institution and after further discussions as a group and with President Brandi, it was decided to cancel the event.
- Discussed and took action on a few of our committee's activities for the 2022 IASFAA conference (Newcomer's reception, proposed interest sessions and credentials) and assigned committee representation to each.)
- Submitted revised PD committee budget proposal after Leadership Forum was canceled.
- Reviewed all scholarship offerings for the year and worked with Electronic Services to send information on the 2022 IASFAA Conference Registration Scholarship announcement. It was also said that we would be working with Electronic Services to start putting together an online scholarship application instead.
- There were 7 conference scholarship applications and 4 were offered. One declined it due to last minute workload. It was offered to the next applicant but also declined it for the same reason. It was decided that we would not offer it to the last applicant as she was also from the same college and it was obvious that their college couldn't send anybody to the conference this year.
- Extensive conversation happened in regards to whether or not we should offer online Bird of Feather sessions again and what topics. It was decided that since IASFAA paid for the NASFAA credential package to be used by the end of this academic year, that we needed to offer as many credentials as possible to recuperate the investment purchasing that package last year.
- Our committee is working on securing presenters and locations in centrally located areas to be offered at the end of this term and next term.

Q. **Program Committee**, Randy Mashek & Kelsey Ryder

- **Timeline Events/Actions since last board meeting:**

R. **Membership Committee**, Ryan Zantingh & Jen Kaiser

- **Timeline Events/Actions since last board meeting:**
- The Membership Committee was established this year, and it exists to promote the growth of IASFAA membership. Our efforts this year will stem from two primary strategies: 1) Minimize barriers for prospective members to experience what IASFAA has to offer; and 2) strengthen a sense of belonging in IASFAA, especially for new members.
- In August our Committee surveyed IASFAA membership to solicit feedback and ideas that will inform the work of IASFAA leadership and our committee. Thank you to those of you who participated. Not surprisingly, most respondents were long-time IASFAA members who have been involved the work of the association and have attended an IASFAA event in the past year. Great networking opportunities and access to relevant training and



development resources ranked as the most desired deliverables from IASFAA, and the survey revealed strong satisfaction scores in these areas. Respondents overwhelmingly said the cost of IASFAA membership and programming is worth the cost.

S. **Site Committee**, Kristi Fuller & Chad Olson

- **Timeline Events/Actions since last board meeting:**
- Site has worked closely with Program committee in the planning of the Fall Conference at the Mid America Center in Council Bluffs. Toured site options for 2023 fall conference and recommended that IASFAA sign a contract with Bien Venu Event Center and Holiday Inn in Cedar Falls for October 4-6, 2023. Contract was signed July 29. Chad Olson has agreed to become Site Co-Chair due to the resignation of Gary Adams for personal reasons.



2022-2023 IASFAA Officer & Committee Reports

October 27, 2022 - Council Bluffs, Iowa

A. President - Brandi Miller

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On October 27, 2021, we decided to digitize old photos and scan newsletters. I took photos, CDs, and slides to Archive Iowa in Urbandale to have them digitalized and placed on a flash drive. I gave Chris Ditter a flash drive. She gave a flash drive to Gary Adams to add to IASFAA Google Drive. I scanned old newsletters and saved them in our IASFAA Google Drive.

I attended the Fall 2021 IASFAA Conference at The Hotel Kirkwood in Cedar Rapids, IA, October 27-29, 2021. It was a great conference, and it was great seeing everyone in person. I recommended we resurrect Legislative Day/Visit State Capitol as follow up to Advocacy Session at Fall Conference and to form an



Advocacy Taskforce since the Federal and State Issues committee was eliminated years ago. I asked Ryan Zantingh from Drake University to serve as chair of the Advocacy Task Force. The Task Force recommendations were presented to EC during our May 10, 2022, EC meeting.

Lori Evans resigned as Delegate-at-Large on November 16, 2021. She left financial aid. I nominated Matt Falduto as Interim-Delegate through June 30, 2022, and presented it to EC via email for discussion and vote. EC unanimously approved Matt as Interim-Delegate.

I reached out by telephone and email to financial aid departments at colleges and universities in our state that don't currently have IASFAA membership representation during the month of February 2022. Those with whom I spoke, I shared information about IASFAA, directed them to our website, and invited others to consider letting their staff join us. I also asked Alice Bunjer to write an article about her experience as a small school financial aid administrator. It was shared in IASFAA's Winter 2022 The Informer Newsletter. It was a great article. I hope to share her article with individuals from smaller schools with whom we recruit.

I announced the 2022-23 IASFAA officer election results on February 2, 2022. Results are as follows:

- President Elect – Matt Falduto, Kirkwood Community College
- Vice President – Julie Haack, St. Ambrose University
- Treasurer Elect – Tristan Lynn, Iowa College Aid
- Secretary – Sarah Heller, Iowa State University
- Delegate (year 1) – Erick Danielson, ICAN
- Delegate (year 2) – Heather Gaumer, Sallie Mae

We held an impromptu meeting to discuss the endorsement of HF 2278 on February 11, 2022. HF 2278 is a bill that requires the College Student Aid Commission to coordinate certain specified activities with ICAN. The bill appropriates \$150,000 from the general fund of the state to the College Student Aid Commission for purposes of the coordination of activities with ICAN to assist students with completing the FAFSA. We came to a unanimous consensus of support and to endorse. I followed up with a letter to ICAN of IASFAA's endorsement and I shared with IASFAA membership via IASFAA Listserv.

I attended the 2022 NASFAA Leadership & Legislative Conference & Expo in Washington D.C. February 14-16, 2022. I learned about association governance and board effectiveness, strategic planning of associations, moving towards diversity, equity, and inclusion within our association, association relevance, and creating a post-pandemic action plan. It was a great conference and I look forward to addressing some of what I learned at our 2022 IASFAA Summer Retreat on June 16, 2022. Our Summer Retreat will be held in Des Moines on the campus of Drake University.

While in D.C. I did visit the hill on February 16, 2022, and got to meet with both Senators Ernst and Grassley. I was accompanied by LaShawnda Roberts from Iowa Wesleyan University and Fanny Stubbs, a colleague from Connecticut. We discussed doubling Pell Grant and removing origination fees from federal loans.

In recognition of Black History Month, I asked Genevieve Watson, IASFAA's first Black president to share her story in a Special Edition of IASFAA's The Informer Newsletter. This Special Edition was released on February 25, 2022, and is a must read.

It was brought to my attention on March 23, 2022, that the results of our 2022-23 election of officers, for the position of Delegate-at-large, was outside IASFAA Bylaws. According to IASFAA Bylaws Article IV, Section 2(b) Of the elected Executive Council members, no more than four may be associate members during one fiscal year. Of the Delegates-at-Large, only one may be an associate member.



This year's election resulted in two elected associated members as Delegates-at-Large. To stay within our bylaws the elected associate member with the second highest votes will be replaced by the only other candidate on the ballot that is from a school. Heather Gaumer from Sallie Mae was replaced by Teresa Thiede from Clinton Community College.

New Ballot Results are as follows:

President Elect – Matt Falduto, Kirkwood Community College

Vice President – Julie Haack, St. Ambrose University

Treasurer Elect – Tristan Lynn, Iowa College Aid

Secretary – Sarah Heller, Iowa State University

Delegate (year 1) – Erick Danielson, ICAN

Delegate (year 2) – Teresa Thiede, Clinton Community College

We approved a few of IASFAA membership transfers due departures and new hires for Briar Cliff University (Sept 2021), Indian Hills Community College (March 2022), and Graceland University (March 2022).

I had the privilege of attending the IASFAA 2022 Annual Conference as Iowa's representative for the MASFAA State Exchange Program. I participated virtually on April 4, 2022, and in-person in Champaign, IL, on April 6-7, 2022. The theme of their conference was WE ARE IASFAA: empowering COMMUNITY, embracing DIVERSITY, and advocating EQUITY.

I selected Abbie Steinberg from NIACC to attend the MASFAA Leadership Symposium on June 6-10, 2022, at the Osthoff Resort in Elkhart Lake, WI. Abbie will be co-chair for Excitor Relations for 2022-23.

We did a virtual vote to comp the registration for trainers who wanted to attend NASFAA Credentialing training opposite the one they were leading. We agreed to comp trainers and to have Professional Development develop a policy for future trainer compensation. Motion carried on April 27, 2022, with a majority vote.

At our May 10, 2022, Executive Council Meeting, I implemented the Strategic Planning Task Force; it is to include the IASFAA fiscal plan (aka Long-Range Plan). I assigned Gisella Baker as the Chair. During this meeting, I presented Advocacy Task Force Recommendations which included edited language and added duties to Communications, Community Outreach, and Professional Development committees. The changes were not initially approved; however, they were accepted, and approved via a virtual vote on June 24, 2022.

Beth Davenport accepted a new position and will no longer be working at the school level. She resigned as IASFAA Past President on May 17, 2022. I assumed duties of Past President on June 3, 2022, which was Beth's last day at Mount Mercy. I will complete Beth's term of Past President which goes through October 31, 2022. I will also assume the role of Iowa's MASFAA State Representative for 2022-23 since I will be President for 2022-23 and no longer have a Past President.

I attended the NASFAA Conference June 26-29, 2022, in Austin, TX.

I really enjoyed serving as IASFAA's 2021-22 President. I learned a lot and believe we accomplished much.

I look forward to serving IASFAA as President for 2022-23. I hosted the 2022-23 Executive Council Board on the campus of Drake University on June 16, 2022. I introduced my theme of IASFAA Under Construction-re-imagining and building on the great legacy of IASFAA. We are already off to a great start. Stay tuned.



2022-2023 President Report

Construction is underway, and the Executive Council is hard at it. We broke ground during our first meeting on September 13, 2022, followed by a 2.0/part-two meeting on September 20, 2022. I recommended; and Executive Council approved a new IASFAA Award to recognize a significant contribution to diversity, equity, inclusion, and access in the financial aid profession or institution to be named; Genevieve Watson, after IASFAA's first African American President who served in 1986.

Genevieve Watson Diversity Award

Named in honor of Genevieve Watson, IASFAA's first African American President, who served in 1986. This award recognizes a significant contribution to diversity, equity, inclusion, and access in the financial aid profession or institution. Selection is based upon leadership; work on an important project; or significant service to students, the association or the profession that supports diversity, equity, inclusion, and access. Both individuals and groups may be considered for the award. Nominations for this award are solicited by the Awards Committee with award presentation typically at the fall conference. Both nominators and nominees must be current IASFAA members (regular, associate, or lifetime), and prior recipients are eligible for nomination.

We also are taking a more strategic planning approach to our long-range plan and have renamed the Long-Range Planning Committee, a Special Committee, Strategic Planning. If you are interested in serving on this committee, let me know.

MASFAA Celebrated 60 years, and I attended the annual MASFAA Conference on October 16-19, 2022, in addition to the outgoing (2021-22) and incoming (2022-23) MASFAA board meetings on October 15-16, 2022. It was a wonderful celebration.

B. President Elect - Matt Falduto

- I attended the Closing of the books in Coralville in August.
- I sent suggested language updates to the Bylaws to the Executive Council to review.
- I met with Brandi periodically to learn about my role as President-Elect and President.
- I created a Google form to solicit nominations for the 2023-24 election which will take place in January. The Nominations and Election Committee will be consider these nominations when deciding on a slate for the election.
- I am working on finding co-chairs for the Strategic Planning Committee and the Membership Committee.
- I am planning to attend the NASFAA Leadership Conference in February.

C. Vice President - Julie Haack

- Balanced books for August and September. Attended Finance Committee meeting in August where budgets were approved for 22-23.

D. Secretary - Sarah Heller

- Completed minutes for Summer 2022 Retreat and arranged future Executive Council meetings.

E. Treasurer - Sara Sroka

- June 29, 2022 – Emailed Morgan Stanley Authorization Form to Brandi Miller (President), Teresa Theide (Delegate), Tristan Lynn – Treasurer-Elect so they're authorized to sign checks.
- July 8, 2022 - added Tristan Lynn to QuickBooks as a "Standard" user.
- July 8, 2022 - Removed Brittany Peterson from QuickBooks.



- July 11, 2022 - facilitated access to Morgan Stanley online for Tristan Lynn (Treasurer-Elect) and Julie Haack (VP) and Matt Falduto (President-Elect).
 - August 4, 2022 - added Julie Haack to QuickBooks as a “Reports only” user.
 - August 8, 2022 - Provided documents needed for 2021-2022 Closing of the Books meeting.
 - September 1, 2022 - requested documents sent to Kim Jacobsen with Timmins, Jacobsen & Strawhacker, LLP for tax filing due 11/15/22.
 - August 31, 2022 – Participated in Finance Committee to approve budgets.
 - 9/13/2022 – Reinvested Goldman Sachs CD to Synchrony Draper UT CD. Coupon rate of 3.550 and maturity date of 9/16/2027. \$15,000 reinvested.
 - Tax preparation fee paid on 10/12/22. Taxes (exempt 3493) were filed on 10/4/22. Signatures were not needed based on gross receipts for the year. A copy will be placed in the safe deposit box. It was also uploaded to the Official Documents sections of the IASFAA website.
 - All Expense Forms, and invoices received through 10/17/2022 have been paid and entered into QuickBooks.
 - All automated fees and interest income through 09/30/22 have been entered into QuickBooks.
- F. Treasure Elect - Tristan Lynn
- Sara Sroka finished the year by entering all deposits in QuickBooks for the 2021-22 year. Tristan Lynn took over the duties of Treasurer – Elect on July 1 and has been entering all deposits for dues and the conference.
- G. Delegates - Sarah Freestone, Teresa Thiede, Erick Danielson
- A review of the IASFAA Treasurer’s Books occurred on 8/16/22 at the Kirkwood Regional Center at the University of Iowa, Coralville IA. Those in attendance included:
 - i. President-Elect, Matt Falduto
 - ii. Treasurer-Elect, Tristan Lynn
 - iii. Delegate, Sarah Freestone 3rd year
 - iv. Delegate, Teresa Thiede 2nd year
 - v. Delegate, Erick Danielson 1st year
 - Each item reviewed was reasonably reconciled.
- H. Awards - Mark Freed
- None
- I. Community Outreach - Kylee Klommmhaus
- **November 2021** – We started planning the FAFSA online events with Erick Danielson at ICAN. Reached out to the Commission regarding Financial Aid Awareness Month. We weren’t able to get something scheduled due to similarities with FAFSA Awareness Week.
 - **January 2022** – We held a Financial Aid Roundtable Q&A Event on January 25, 2022 via Zoom. This session cover FAFSA basics, financial aid offers, professional judgements, etc. Financial Aid representatives from Southwestern Community College, Kirkwood Community College, Grandview University, Grinnell College, and The University of Iowa participated. We also worked with Dr. Laurie Wolf and the Executive Council to schedule an IASFAA Day at the Capitol which was scheduled for February 8th. The Day at the Capitol ended up being postponed.
 - **March 2022** – Since the Day at the Capitol was postponed, we held an Advocacy webinar on March 7th. Dr. Laurie Wolf from IACCT and Todd Brown from Iowa College Aid joined us to discuss the state legislative process. Brandi Miller from Drake University and Matt Falduto Kirkwood Community College joined us to share some of their experiences from the NASFAA conference and talk about the steps of contacting our federal legislators.



- **June 2022** – We attended the IASFAA Executive Council Summer Retreat hosted by IASFAA President Brandi Miller which was held at Drake University.
- **August 2022** – Our committee met virtually on August 23rd to discuss Financial Aid Awareness Month, FAFSA Step-By-Step webinars and Visit the Hill Day. On August 31st we attended the virtual Executive Council meeting. The FAFSA Step-By-Step webinars with ICAN have been scheduled for Oct 12th, Nov 9th, Dec 7th, Jan 18th, & Feb 8th. Looking at possibly joining ISCA & IACAC for the Visit the Hill Day.
- **September 2022** – Our committee met virtually on September 26th. We are waiting to here back from the Commission on the Financial Aid Awareness proclamation signing. An email was sent out on the IASFAA list serv to get volunteers for the FAFSA Step-By-Step webinars. We set the date to hold another Financial Aid Roundtable Q&A webinar event for February 16, 2023 at 5:30pm. Discussed the Visit the Hill Day, waiting for information from ISCA & IACAC.
- **October 2022** – The first webinar in the FAFSA Step-By-Step series was held on October 12, 2022. We had 225 students/families registered for this event and a recorded version is available to students/families.

J. Electronic Services - Mary Jacobsen or Chris Ditter

- Membership Numbers as of 09/30/2022 equal 156 paid members compared to 156 on 09/30/2021.
- Removed 2020-21 and 2021-22 Election results from the ballot. The results cannot be permanently deleted from the database.
- Completed set up and testing of the 2021 Fall Birds of a Feather: VA Benefit Changes registration. It is now live on the web site.
- Received the Meritorious Service Award. Thank you for everyone's patience as we continue to learn to utilize the web site features accordingly.
- Cancelled conference registration for exceptions after being approved by Executive Council for a full refund.
- Completed Directors Drive-In Workshop registration.
- Created IASFAA Day at the Capitol registration but event was cancelled so it was not put out to members.
- IASFAA Informer editions added to the website.
- 2022-23 IASFAA Election was completed.
- Link to recording of January Financial Aid Roundtable added to Publications & Webinars page.
- Posted IASFAA by the Numbers to the website
- Added and deleted job postings upon request
- Posted minutes and meeting notes to website
- Provided online registration for Professional Development's NASFAA Training.
- 2022-23 IASFAA ballots were destroyed.
- Past Award Recipient pages updated on the website as part of working with the Delegates to transfer Fact Book knowledge.
- Attended MemberClicks online website training sessions.
- Saved current insurance policy in Official Documents.
- Submitted invoice for annual website fee payment.
- Worked with MemberClicks to change timing of Membership Renewal. Renewal opened on June 30.
 - i. Membership grace period expired on July 31, 87 members have not renewed.
- Completed July 1 website updates
 - i. Updated President's message on homepage
 - ii. Updated Leadership Info page to 2022-23 EC



- iii. Updated Past Leadership & Committee Members
 - iv. Updated Committee Chairs and EC permissions for Committee functions
 - v. Added committee members to Committee roster
 - vi. Updated membership dates on the New Member form, Confirmation Email and form submission message
 - vii. Updated Invoice Template to new Treasurer-Elect
 - viii. Updated Expense Vouchers to new Treasurer. Also updated mileage rate.
 - o Attended Program Committee meetings.
 - o Pulled reports for Treasurer for review of the books.
 - o Setup Leadership Forum Registration.
 - o Setup Conference Registration, Exhibitor Registration and NASFAA Credential Registration.
 - o Sent emails for conference promotion.
- K. Exhibitor Relations - Kylee Klomnhaus
- o We had great feedback from exhibitors last year with the amount of engagement from attendees at the fall 2021 conference.
 - o We began reaching out to potential exhibitors/associate members to inform them about the upcoming conference and the benefits of being a member of IASFAA. All other items have been reported in EC report above.
- L. Communications - Sheila Goodwin
- o Published four IASFAA Informer newsletters
 - o Posted 2021-22 IASFAA by the Numbers
- M. Professional Development - Gisella Baker
- o The Professional Development Committee offered a few events in Spring 2022 under Chair Zach including the Director's Drive-In. Since then, this new year's PD committee members have met monthly since August. Some of the things accomplished so far:
 - o Reviewed in detail all committee specific documents like members list, google drive, budget, yearly calendar and upcoming events.
 - o Reviewed newly added committee's duty and followed up with Outreach committee chair to further discuss it to avoid duplication of efforts.
 - o Assigned members to different upcoming committee tasks.
 - o Portfolios for newcomers were ordered and have been received. Remaining portfolios with old logos were given to be used as giveaways in future conferences/events as needed.
 - o Extensive conversation via email and virtual meetings happened to come up with what IASFAA would offer for scholarships this year:
 - i. 4 IASFAA Conference Scholarships
 - ii. 2 MASFAA Summer Institute Scholarships
 - iii. Provided recommendation to the Membership Committee to consider offering membership scholarships to help them with their annual goals
 - o The Leadership Forum group continued to meet a few times and on the last meeting on 08.25.22, after looking at how many had applied/half of them being from the same institution and after further discussions as a group and with President Brandi, it was decided to cancel the event.
 - o Discussed and took action on a few of our committee's activities for the 2022 IASFAA conference (Newcomer's reception, proposed interest sessions and credentials) and assigned committee representation to each.)
 - o Submitted revised PD committee budget proposal after Leadership Forum was canceled.
 - o Reviewed all scholarship offerings for the year and worked with Electronic Services to send information on the 2022 IASFAA Conference Registration Scholarship announcement. It was also said that we would be working with Electronic Services to start putting together an online scholarship application instead.



- There were 7 conference scholarship applications and 4 were offered. One declined it due to last minute workload. It was offered to the next applicant but also declined it for the same reason. It was decided that we would not offer it to the last applicant as she was also from the same college and it was obvious that their college couldn't send anybody to the conference this year.
 - Extensive conversation happened in regards to whether or not we should offer online Bird of Feather sessions again and what topics. It was decided that since IASFAA paid for the NASFAA credential package to be used by the end of this academic year, that we needed to offer as many credentials as possible to recuperate the investment purchasing that package last year.
 - Our committee is working on securing presenters and locations in centrally located areas to be offered at the end of this term and next term.
- N. Program - Randy Mashek
- None
- O. Site - Kristi Fuller
- Site has worked closely with Program committee in the planning of the Fall Conference at the Mid America Center in Council Bluffs. Toured site options for 2023 fall conference and recommended that IASFAA sign a contract with Bien Venu Event Center and Holiday Inn in Cedar Falls for October 4-6, 2023. Contract was signed July 29. Chad Olson has agreed to become Site Co-Chair due to the resignation of Gary Adams for personal reasons.
- P. Membership - Ryan Zantingh
- The Membership Committee was established this year, and it exists to promote the growth of IASFAA membership. Our efforts this year will stem from two primary strategies: 1) Minimize barriers for prospective members to experience what IASFAA has to offer; and 2) strengthen a sense of belonging in IASFAA, especially for new members.
 - In August our Committee surveyed IASFAA membership to solicit feedback and ideas that will inform the work of IASFAA leadership and our committee. Thank you to those of you who participated. Not surprisingly, most respondents were long-time IASFAA members who have been involved the work of the association and have attended an IASFAA event in the past year. Great networking opportunities and access to relevant training and development resources ranked as the most desired deliverables from IASFAA, and the survey revealed strong satisfaction scores in these areas. Respondents overwhelmingly said the cost of IASFAA membership and programming is worth the cost.
- Q. Strategic Planning - Gisella Baker
- None
- R. Diversity Task Force - Shelly Adams
- The task force set and met a few goals last year, listed below.
 - **Goals:**
 - i. Establish a DEI statement for IASFAA. (on website 12/21/2021)
 - ii. Add more task force members. (Harper Sarasin, Jess Graham, Taylor Beyal)
 - iii. Coordinate a session at the fall 2021 IASFAA conference (“Understanding White Privilege” Thurs. Oct. 28, 2021)
 - iv. Hold monthly meetings.
 - v. Become a standing committee for IASFAA.
 - **Committee Sponsored Events/Activities:**
 - i. DEI Commitment added to IASFAA website 12/21/2021.
 - ii. Special edition of IASFAA Informer celebrating Black History Month Feb. 2022.



- iii. Added demographic questions to the IASFAA membership form June 2022.
- iv. New IASFAA award – the Genevieve Watson Diversity, Equity and Inclusion Award
- **Highlights/Notable changes:**
 - i. The task force was formulated in March 2021 by then and current IASFAA President Brandi Miller with Kelly Carrell as chair and Beth Davenport as co-chair. Kelly resigned as chair of the task force Aug. 2021 shortly after helping the task force develop a Diversity, Equity and Inclusion Commitment for IASFAA. Beth Davenport assumed the role with Shelly Adams as co-chair. Monthly meetings via Zoom began in February with a healthy document of agenda items that Beth developed. We added to this document following every meeting in March through April. In February, Beth developed a calendar showing specific heritage months/celebrations/observances. In celebration of Black History Month, a special edition of the IASFAA Informer featured an article about Genevieve Watson, the first Black IASFAA President. Also in February, Brandi returned from NASFAA Leadership with a Diversity Association Self-Assessment for us to use in evaluating how well IASFAA is moving toward DEI within the association. We determined we are sorely lacking. Brandi took this to the Exec Council's next meeting – it will be discussed at the summer retreat.
- **This year, we are working on several items:**
 - i. Continued review of the association using the Diversity Association Self-Assessment. Present another interest session at the fall conference, possibly about invisible disabilities. Create a Diversity Award named after Genevieve Watson. Discuss the possibility of incorporating anti-bias training for Exec Council officers and/or members.



IOWA ASSOCIATION OF FINANCIAL AID ADMINISTRATORS

Balance Sheet

As of October 17, 2022

| | <u>Total</u> |
|-------------------------------------|----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| Money Market Checking | 90,471.19 |
| Total Bank Accounts | <u>\$ 90,471.19</u> |
| Total Current Assets | <u>\$ 90,471.19</u> |
| Other Assets | |
| Allergan, Inc | -286.84 |
| Capital One Bank Glen Allen CD | 0.00 |
| Express Scripts Holding | 14,876.83 |
| Goldman Sachs Bk New York NY CD | -176.73 |
| MorganStanley Salt Lake City UT CD | 15,000.00 |
| Owl Rock Capital Corp | 15,937.35 |
| Synchrony Draper UT CD | 15,000.00 |
| Total Other Assets | <u>\$ 60,350.61</u> |
| TOTAL ASSETS | <u>\$ 150,821.80</u> |
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Total Liabilities | |
| Equity | |
| Opening Bal Equity | 106,014.78 |
| Retained Earnings | 22,890.93 |
| Net Income | 21,916.09 |
| Total Equity | <u>\$ 150,821.80</u> |
| TOTAL LIABILITIES AND EQUITY | <u>\$ 150,821.80</u> |

Monday, Oct 17, 2022 06:37:42 AM GMT-7 - Cash Basis

IOWA ASSOCIATION OF FINANCIAL AID ADMINISTRATORS

Profit and Loss

July 1 - October 17, 2022

| | <u>Total</u> |
|---|--------------|
| Income | |
| DUES <i>*amt revised to include June 2022</i> | 15,770.00 |
| Interest & Dividend Income | 527.25 |



| | | |
|-----------------------------|-----------|------------------|
| REG FEES | | |
| CONFERENCE - Fall | | 9,000.00 |
| DRIVE IN WORKSHOP | | 0.00 |
| Exhibit Fees - Fall | | 6,675.00 |
| NASFAA TRAINING - Spring | | 25.00 |
| Total REG FEES | \$ | 15,700.00 |
| Total Income | \$ | 31,997.25 |
| Gross Profit | \$ | 31,997.25 |
| Expenses | | |
| ASSOC REP | | |
| Association Travel | | 1,645.29 |
| Conference Registration | | 390.00 |
| Misc Expenses | | 88.98 |
| Total ASSOC REP | \$ | 2,124.27 |
| CMMNTY OTRCH | | |
| Sponsorship/Advertising | | 500.00 |
| Total CMMNTY OTRCH | \$ | 500.00 |
| DELEGATES | | |
| | | 350.16 |
| FINANCE | | |
| Bank Card | | 422.10 |
| Legal & Professional Fees | | 215.00 |
| Safe Deposit Box | | 45.50 |
| Total FINANCE | \$ | 682.60 |
| PROF DEV | | 994.84 |
| PROGRM COMM | | |
| Conference Facility Deposit | | 2,375.00 |
| Conference Room Charges | | 1,158.08 |
| Meals- Planning | | 176.42 |
| Travel - Planning | | 294.79 |
| Total PROGRM COMM | \$ | 4,004.29 |
| Total Expenses | \$ | 8,656.16 |
| Net Operating Income | \$ | 23,341.09 |
| Net Income | \$ | 23,341.09 |



2022-2023 IASFAA Business Meeting Minutes

October 27, 2022 - Council Bluffs, Iowa

- I. **Call to order**
 - A. of 96 IASFAA members registered
 - B. Called to order at 9:41 am
- II. **Presentation and approval of 2021 Business meeting minutes**
 - A. [10.28.21 Business Meeting Minutes](#)
 - B. Motion to approve by Shelly Adams
 - C. Second by Sarah Heller
 - D. All in favor, none opposed
 - E. Minutes approved at 9:45 am
- III. **IASFAA Treasurer's report**
 - A. [10.27.22 IASFAA Treasurer's Report](#)
 - B. Motion to approve by Teresa Thiede
 - C. Second by Kristi Fuller
 - D. All in favor, none opposed
 - E. Treasurer's Report approved at 9:47 am
- IV. **Nominations and Elections report**
 - A. New Board Members for 2022-23 Year are as follows:
 - President Elect – Matt Falduto, Kirkwood Community College
 - Vice President – Julie Haack, St. Ambrose University
 - Treasurer Elect – Tristan Lynn, Iowa College Aid
 - Secretary – Sarah Heller, Iowa State University
 - Delegate (year 1) – Erick Danielson, ICAN
 - Delegate (year 2) – Teresa Thiede, Clinton Community College
 - B. Ballot for this election was destroyed
- V. **Officers and Committee Reports**
 - A. [10.27.22 Officer & Committee Reports](#)
 - B. President - Brandi Miller
 1. Encouraged members to read Officer & Committee Report for comprehensive recap of the last year
 - C. President Elect - Matt Falduto
 1. Executive Council approved to switch to spring conference. Two conferences will be held in 2023-24 year to transition.
 - D. Vice President - Julie Haack
 1. Not present.
 - E. Secretary - Sarah Heller
 1. Took over duties these last few months and set up meetings for 2022-23.
 - F. Treasurer - Sara Sroka
 1. Nothing to add.
 - G. Treasure Elect - Tristan Lynn
 1. Working with Sara Sroka to assume Treasurer duties.



- H. Delegates - Sarah Freestone, Teresa Thiede, Erick Danielson
 - 1. Everything reasonably reconciled by Delegates.
- I. Awards - Mark Freed
 - 1. Please submit nominations for awards.
 - 2. Recognition of President, Brandi Miller, who has served two years as President. Presentation of President's Award.
- J. Community Outreach - Kylee Klommmhaus
 - 1. Financial Aid Round Table in January
 - a) Another one this upcoming Jnauary
 - 2. Rachel Moser is Chair this year
- K. Electronic Services - Mary Jacobsen or Chris Ditter
 - 1. Still learning site because website provider was changed 2 years ago
 - 2. Updates on membership applications, records, and accepting registrations.
- L. Exhibitor Relations - Kylee Klommmhaus
 - 1. Good feedback from last year.
 - 2. Bingo game this year to encourage engagement with exhibitors as conferences.
- M. Communications - Sheila Goodwin
 - 1. Four electronic newsletters published
 - 2. Increased Facebook engagement
 - a) Any content recommendations welcome
- N. Professional Development - Gisella Baker
 - 1. Reviewed and awarded scholarships for IASFAA and MASFAA conferences
 - 2. Moving to online application for scholarships
 - 3. Planned New Comers reception
 - 4. Offering NASFAA Credentials for this conference and opportunities throughout the year
- O. Program - Randy Mashek
 - 1. Planned sessions for conference
 - 2. Will send out survey after conference that will be used to plan conferences next year
 - a) Your feedback is incredibly important to us so please share your thoughts!
 - 3. Program works closely with other committees to make the conference happen
 - 4. IASFAA turns 55 years old next year!
- P. Site - Kristi Fuller
 - 1. Worked closely with Program to plan this conference
 - 2. Site visit to Cedar Falls venue where Fall 2023 conference will be held
 - 3. Executive Council approved a second conference for spring 2024, so Site will begin coordinating



Q. Membership - Ryan Zantingh

1. Membership was conceived 55 years ago in IASFAA's bylaws, but the committee was born this year
2. Aims to strengthen relationships and membership
3. Wants to minimize barriers for prospective members to welcome folk to our organization
4. Did a survey in July from membership

R. Strategic Planning - Gisella Baker

1. Renamed Long Range Planning Committee to Strategic Planning

S. Diversity Task Force - Shelly Adams

1. Will be voting later in the meeting to become a standing committee.
2. Will have Zoom presentations on various topics
3. Calendar created for different events and celebrations
4. Want to do a monthly engagement
5. Looking for more committee members

VI. Old Business

- A. None

VII. New Business

- A. Proposed ByLaw Changes:

Article IV, Section 1:

The officers of the Corporation shall be the President, President-Elect, **Past-President**, Vice-President, Secretary, Treasurer, and Treasurer-Elect.

No concerns from membership voiced.

Article IV, Section 3:

Elected officers may be candidates for re-election. **However the Past-President may not run for President-Elect until they have completed their term as Past-President.** ~~with the exception of the President and the President-Elect.~~

No concerns from membership voiced.

Article IV, Section 4:

(f) The Treasurer-Elect shall represent the Corporation in, and be responsible for, the receipt of funds in accordance with the directives established by the Executive Council. **The Treasurer-Elect shall automatically become Treasurer of the Corporation following the commencement of the term as Treasurer-Elect.** The Treasurer Elect shall help the Treasurer maintain appropriate and adequate financial records and shall be ready whenever required to give to the Executive Council all monies and financial records. The Treasurer-Elect shall be under such bond as determined by the Executive Council.

No concerns from membership voiced.



Article IV, Section 4:

(g) The Past-President shall provide guidance to the Executive Council.

No concerns from membership voiced.

Article VII, Section 2:

The Corporation shall have the following standing committees: By-Laws, Finance, Membership, Nomination and Elections, Diversity, Program, and Site.

Standing committee will always exist unless voted for removal by membership. Push for Diversity Task Force to become a standing committee helps the organization to stay committed to initiatives of Diversity and the inclusion of this priority to the organization as a whole.

No concerns from membership voiced.

Motion to approve all bylaws by Matt Falduto.

Second by Sarah Freestone.

All in favor, none opposed.

Motion carries at 10:13 am.

B. Other new business?

VIII. Meeting adjourn

1. Motion to adjourn by Tristan Lynn
2. Second by Chris Ditter.
3. All in favor, none opposed.
4. Motion carries at 10:14 am.

IX. Close of meeting